

**ARION ENTERTAINMENT SINGAPORE LIMITED**  
**(formerly known as Elektromotive Group Limited)**  
(Incorporated in Singapore)  
(Company Registration No. 199407135Z)

**PROPOSED ACQUISITION OF DREAM T ENTERTAINMENT CO., LTD – TERMINATION OF  
SHARE PURCHASE AGREEMENT DATED 23 NOVEMBER 2016**

*This announcement has been prepared by Arion Entertainment Singapore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”). The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*

*All capitalized terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed thereto in the Company’s announcement dated 25 November 2016 in relation to the Proposed Acquisition of the issued and paid-up shares in the capital of Dream T Entertainment Co., Ltd (the “**Earlier Announcement**”).*

The board of directors (the “**Board**”) of Arion Entertainment Singapore Limited (the “**Company**”) refers to the Earlier Announcement.

Further to the Earlier Announcement, the Company wishes to update shareholders that due to unforeseen circumstances in South Korea and difficulties encountered during the course of fulfilling the Conditions Precedent, the Conditions Precedent as stated in the SPA was not satisfied or waived by the Company by the long stop date therein and as such the SPA has lapsed and terminated. Nevertheless, the Company will keep the negotiations open and will revisit this opportunity to enter the media entertainment business in South Korea once the situation in South Korea becomes stable.

Shareholders of the Company are advised to exercise caution in their dealings in their respective shares held in the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Ng Kai Man  
Executive Director  
26 March 2017