

ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration No. 199407135Z)

NON-BINDING MEMORANDUM OF UNDERSTANDING

*This announcement has been prepared by Arion Entertainment Singapore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

*All capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meaning as ascribed thereto in the Company’s announcements dated 17 November 2017 and 18 December 2017 in relation to the Non-Binding Memorandum of Understanding (the “**Earlier Announcements**”).*

The board of directors (the “**Board**”) of Arion Entertainment Singapore Limited (the “**Company**”) refers to the Earlier Announcements and wishes to update shareholders that the non-binding MOU has lapsed and that the Company and the Vendor are no longer in discussion.

BY ORDER OF THE BOARD

Ng Kai Man
Executive Director
9 January 2018