

ARION ENTERTAINMENT SINGAPORE LIMITED

(Incorporated in Singapore)

(Company Registration No. 199407135Z)

STRIKING-OFF OF DORMANT SUBSIDIARY

*This announcement has been prepared by Arion Entertainment Singapore Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

The board of directors of Arion Entertainment Singapore Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that its wholly-owned dormant subsidiary, AES Business Ventures Pte. Ltd. (ceased operations since 2016), has been struck off the Register of Companies pursuant to Section 344A of the Companies Act, Cap. 50 of Singapore.

The striking-off of the dormant subsidiary is not expected to have any material impact on the Group’s earnings per share and/or net tangible assets per share for the financial year ending 31 March 2018.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of the aforementioned subsidiary other than through their respective interests in shares of the Company.

BY ORDER OF THE BOARD

Ng Kai Man
Executive Director
28 February 2018